

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	8689.59	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward		18,243	24,293	6,050	24.90429		Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Some project work over carried to new financial year
2 Precept or Rates and Levies		17,530	17,478	-52	0.30%	NO		
3 Total Other Receipts		2,062	5,008	2,946	142.90%	YES		One of insurance income £3600
4 Staff Costs		4,154	4,797	643	15.49%	YES		
5 Loan Interest/Capital Repayment		0	0	0	0.00%	NO		
6 All Other Payments		9,388	8,690	-698	7.43%	NO		
7 Balances Carried Forward		24,293	33,292			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments							VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As				0	0.00%	NO		
10 Total Borrowings				0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable