

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	8689.59	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward		24,293	33,292	8,999	27.03052		Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Project work not completed, and funds for road improvement
2 Precept or Rates and Levies		17,478	17,478	0	0.00%	NO		
3 Total Other Receipts		5,008	2,862	-2,146	42.85%	YES		Back to normal levels after last years receipt of insurance for damaged phone box
4 Staff Costs		4,797	5,325	528	11.01%	NO		
5 Loan Interest/Capital Repayment		0	0	0	0.00%	NO		
6 All Other Payments		8,690	14,039	5,349	61.56%	YES		Phone box replacement and other project spends
7 Balances Carried Forward		33,292	34,268			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments							VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass				0	0.00%	NO		
10 Total Borrowings				0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	[Yellow box]		
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	0
General reserve	[Yellow box]	<hr/>	0
Total reserves (must agree to Box 7)		<hr/>	<hr/> 0 <hr/>